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SNIPPETS

Crest Builder breaks RM500m target

Focus Malaysia 17 Dec 2019 11:36

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Snippets



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Crest Builder Holdings Berhad ("Crest Builder"), is pleased to announce that its wholly owned subsidiary, Crest Builder Sdn Bhd has accepted a letter of award worth RM316 million for the construction of the proposed 99 Residence Development ("Project") from Inter Sky Development Sdn Bhd, a member of the JL99 Group.

The Project is located on Plot 1, PT 27232, Off Lebuhraya Lingkaran Tengah 2, Taman Wahyu, Mukim Batu, Wilayah Persekutuan, Kuala Lumpur. The Project comprises of 4 blocks of 55 storey service apartments (1,421 units) as well as the podium car parks and facility floors.

The Project's construction works will take approximately thirty-five (35) months from its scheduled commencement date of 1st July 2020 and is targeted for completion by 31st May 2023.

With this contract win, it brings the total contracts secured to a total of RM570 million, exceeding its replenishment target of RM500 million for 2019. Crest Builder's outstanding order book stands at approximately RM1.3 billion which will provide earnings visibility for the next 4 years.

"We are very pleased to be chosen as JL99's construction partner for this massive project. The 99 Residence is expected to be amongst the tallest buildings in the northern Kuala Lumpur vicinity. The JL99 Group is a very reputable developer, with many more projects in the pipeline. We look forward to have a fruitful and long term partnership with them," commented Eric Yong, Group Managing Director of Crest Builder Holdings Berhad.



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