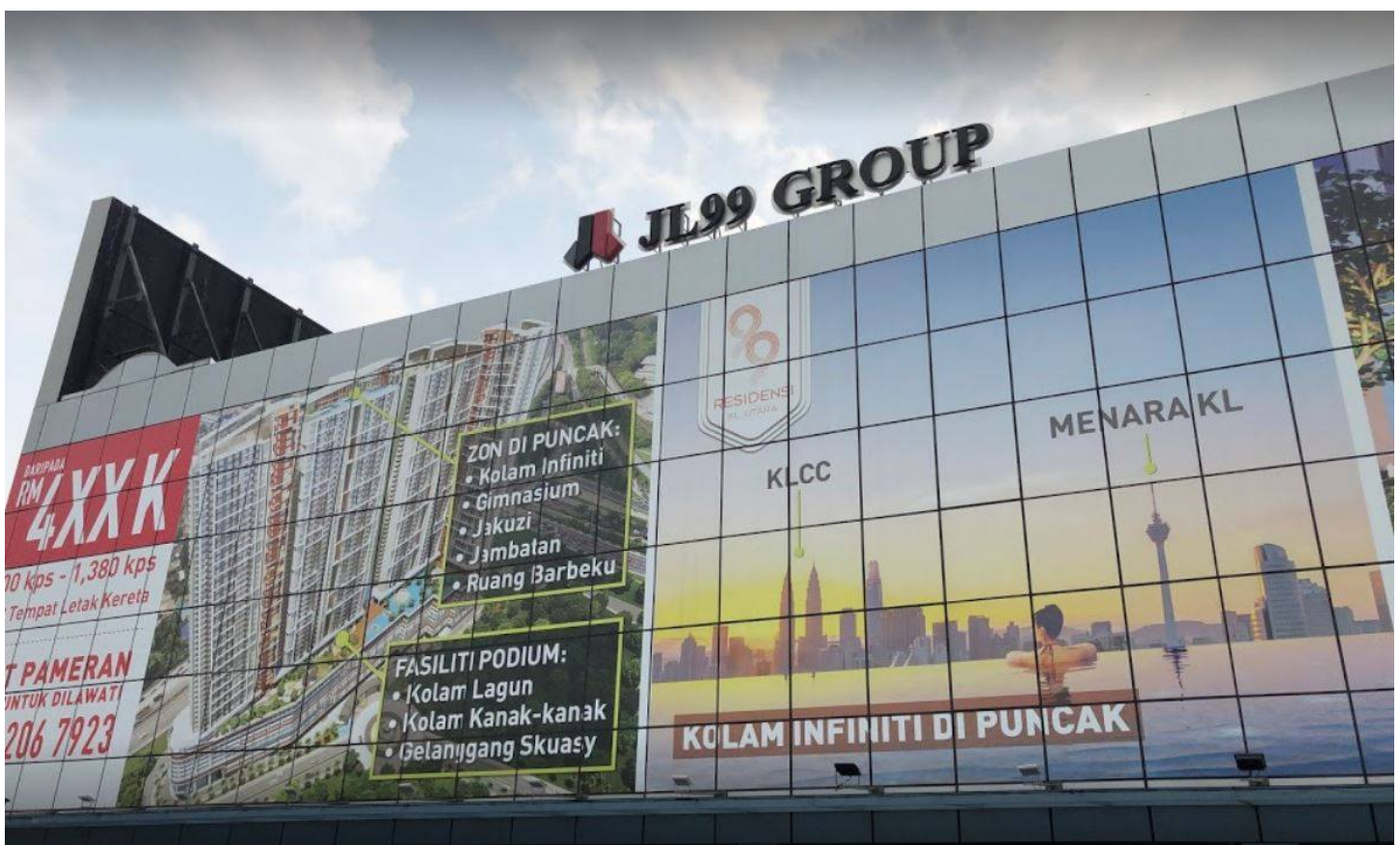



Crest Builder secures RM316m job from JL99 Group

PROPERTY

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Crest Builder Holdings Bhd's unit has bagged a RM316mil to build the proposed 99 Residence development project from Inter Sky Development Sdn Bhd, a member of the JL99 Group.

KUALA LUMPUR: [CREST BUILDER HOLDINGS BHD](#) 's unit has bagged a RM316mil to build the proposed 99 Residence development project from Inter Sky Development Sdn Bhd, a member of the JL99 Group.

Crest Builder said on Monday its unit Crest Builder Sdn Bhd had accepted a letter of award for the project which is located off Lebuhraya Lingkaran Tengah 2, Taman Wahyu here.

The project comprises four blocks of 55 storey service apartments (1,421 units) as well as the podium car parks and facility floors.

The construction period is about 35 months from July 1,2020 and is targeted for completion by 31st May 2023.

With this latest contract win, Crest Builder's contracts total RM570mil, exceeding its replenishment target of RM500mil for 2019.

“Crest Builder’s outstanding order book stands at approximately RM1.3bil which will provide earnings visibility for the next four years, ” it said.

Crest Builder group managing director Eric Yong said the 99 Residence is expected to be amongst the tallest buildings in northern Kuala Lumpur.

“The JL99 Group is a very reputable developer, with many more projects in the pipeline. We look forward to have a fruitful and long term partnership with them, ” he added.

TAGS / KEYWORDS:

JL99 Group , Crest Builder , Eric Yong , 99 Residence

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