


Crest Builder receives RM155.1mil contract for Plaza@Kelana Jaya

CORPORATE NEWS

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KUALA LUMPUR: [CREST BUILDER HOLDINGS BHD](#) 's unit has secured a RM155.1mil contract from Glomac Segar Sdn Bhd for the proposed Plaza@ Kelana Jaya mixed commercial development in Petaling Jaya.

The project comprises two blocks of serviced apartments of 348 units each and a 25-storey SoHo built on top of a 140-storey podium.

The group said in a stock exchange filing that the contract awarded to Crest Builder Sdn Bhd is for a period of 24 months from Nov 15, 2019 to Nov 14, 2021.

It is expected to contribute positively to the earnings of the group for the financial years ending Dec 31, 2019, and onwards, it said.

This contract win boosts Crest Builder's outstanding order book to about RM1.1bil, which will provide earnings visibility for the next three years.

"We are eager to kick start and deliver the construction works according to the high standards that Crest Builder is known for.

"Glomac is a very reputable, award winning property developer and we look forward to a long term partnership with them in their other upcoming projects too," said Eric Yong, group managing director of Crest Builder.

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