


Crest Builder unit wins RM99.6mil construction job

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Eric Yong said despite the challenging condition in the industry, it would continue to work hard and actively bid for more sustainable margin projects. "With our strong outstanding order book of about RM950mil, we expect this project to contribute positively to our topline and bottom line growth for the next few years," he said. (Crest Builder Holdings Bhd Managing Director Eric Yong Shang Ming posing with a scale model of the The Greens@Subang west project - Filepic)

PETALING JAYA: [Crest Builder Holdings Bhd](#) 's wholly owned unit has won a RM99.6mil contract to develop a 26-storey hotel in Kuala Lumpur.

The group told Bursa Malaysia that its subsidiary Crest Builder Sdn Bhd had accepted a letter of award from Techvance Properties Management Sdn Bhd with regard to the contract.

Crest Builder's outstanding order book will rise to about RM950mil with the addition of the new contract.

The order book is expected to provide earnings visibility for the next three years.

Crest Builder said construction works on the 180-room hotel are expected to be completed within 27 months from its scheduled commencement on Feb 18.

The Main Market-listed company said the contract is likely to contribute positively to its earnings for the financial years ending Dec 31, 2019 and onwards.

Group managing director Eric Yong said in a separate statement that Crest Builder is delighted to have secured its first contract for 2019.

He said despite the challenging condition in the industry, it would continue to work hard and actively bid for more sustainable margin projects.

“With our strong outstanding order book of about RM950mil, we expect this project to contribute positively to our topline and bottom line growth for the next few years,” he said.

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