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LATEST IN REAL ESTATE



National Housing Policy 2018-2025 aims to combat record property overhang



FT Minister on BCC site incident: 'We have also stopped the construction work at that area'



Rehda: Not location, location, location anymore but location, pricing and type



Altantuya's son says he was shunned by society because of mother's murder



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Supriya Surendran / theedgemarkets.com (/news/author?name=Supriya Surendran / theedgemarkets.com) / January 31, 2019

Crest Builder bags RM99.6m contract to build a hotel at Jln P Ramlee

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i The contract was awarded to Crest Builder Sdn Bhd by Techvance Properties Management Sdn Bhd.

KUALA LUMPUR (Jan 31): Crest Builder Holdings Bhd's unit has bagged a contract worth RM99.6 million to construct a 26-storey hotel at Jalan P Ramlee in the heart of Kuala Lumpur (<https://www.edgeprop.my/kuala-lumpur/>).

In a filing to Bursa Malaysia this evening, Crest Builder said the contract was awarded to Crest Builder Sdn Bhd by Techvance Properties Management Sdn Bhd.

***Crest Builder's 3Q net profit up on higher sales** (<https://www.edgeprop.my/content/1447216/crest-builder%E2%80%99s-3q-net-profit-higher-sales>)

***Crest Builder inks MoU with T7 Global to prepare technical proposal**
(<https://www.edgeprop.my/content/1427757/crest-builder-inks-mou-t7-global-prepare-technical-proposal>)

***Crest Builders disposes of Mont'Kiara freehold land for RM34m**
(<https://www.edgeprop.my/content/1399376/crest-builders-disposes-montkiara-freehold-land-rm34m>)

The contract period is for 27 months, starting from Feb 18, 2019. The contract is expected to contribute positively to the earnings of the group for the financial year ending Dec 31, 2019 and onwards.

It was previously reported that AmFIRST Real Estate Investment Trust had sold a 13-storey office building at Jalan P Ramlee for RM36 million to Techvance back in December 2015. The property at that time was known as the AmBank Group Leadership Centre.

Crest Builder shares closed 0.5 sen or 0.6% higher at 88 sen today, for a market capitalisation of RM148 million.

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