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UEM Sunrise buys Mont Kiara land from Crest Builder for RM34 million

🕒 July 14, 2018 👤 propsquare 📍 Kuala Lumpur, Land Transaction 💬 0



A member of **UEM Group**

Crest Builder Holdings Bhd is disposing of its freehold land in Mont Kiara measuring 2.94 acres to Sunrise Pioneer Sdn Bhd for a total cash consideration of **RM34 million** (RM265.50 psf). Sunrise Pioneer Sdn Bhd is a company of public-listed UEM Sunrise Bhd.

The rectangular shaped parcel of land situated at the second layer off Jalan Kiara 3 and is accessible from Kuala Lumpur city centre

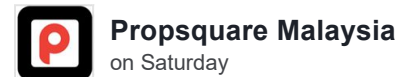
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UEM Sunrise purchases the la Crest Builder for RM34 million. For more info about the land, c link below to find out!

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either from Jalan Kuching or Jalan Ipoh via Jalan Kiara 3. Alternatively, it is also accessible from Sprint Highway by exiting onto Jalan Desa Kiara and Jalan Kiara 3. The land was originally acquired by Nepfield on June 14, 2004 for a purchase price of RM6.2 million. Located next to the site is another upcoming condominium development by Bon Estate.

The land is expected to be developed into a residential condominium project in future by UEM Sunrise, who has developed many quality condominiums in the area.

Land Info:

Lot no: Lot 1863, Tempat Sungei Teba, Mukim of Batu, District of Kuala Lumpur, State of Wilayah Persekutuan Kuala Lumpur

Land area: 2.94acres

Tenure: Freehold

Category of Land Use: Not specified

Land Price: RM34 mil (RM265.50 psf)

Date of transaction: 28 June 2018

Vendor: Nepfield Sdn Bhd (wholly-owned subsidiary of Crest Builder Bhd)

Purchaser: Sunrise Pioneer Sdn Bhd (company of UEM Sunrise Bhd)

Note: The land was valued by Messrs Amax Valuer Sdn Bhd on 14 June 2018 for RM34 mil.

Condominium Kiara Kasih (Rumawip) by UEM Sunrise, Mont Kiara

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