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Crest Builder bags RM118m construction works contract

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KUALA LUMPUR (March 20): Crest Builder Holdings Bhd said its wholly-owned subsidiary Crest Builder Sdn Bhd has won a contract for construction works in Petaling Jaya worth RM117.8 million.

In a Bursa Malaysia filing, Crest Builder said the contract — entailing main building works for six storeys of offices, factory and car parks — is for a period of 18 months from April 1, 2018 till Sept 30, 2019.

“The contract is expected to contribute positively to the earnings of the group for the financial years ending Dec 31, 2018 and onwards,” it said.

Meanwhile, the contract will not have any effect on Crest Builder’s issued and paid-up share capital or on the substantial shareholders’ shareholdings.

Crest Builder's share price rose 1.5 sen or 1.66% to 92 sen, giving it a market capitalisation of RM155.33 million.