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Crest Builder bags RM328m apartment project

BY SYAHIRAH SYED JAAFAR

KUALA LUMPUR: Crest Builder Holdings Bhd has bagged a RM328.8 million contract to build two blocks of 40-storey residential apartments and a car park in Desa Parkcity here.

The project was awarded to its unit Crest Builder Sdn Bhd by Perdana ParkCity Sdn Bhd, the group

said in a Bursa Malaysia filing.

Crest Builder said the 33-month contract, starting in February 2018, is expected to contribute positively to its earnings from the financial year ending Dec 31, 2018.

Crest Builder's share price closed up three sen or 3.09% at RM1 yesterday, with a market capitalisation of RM170.69 million.