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## Crest Builder gets RM149.5m hotel building job

BY CHESTER TAY

KUALA LUMPUR: Crest Builder Holdings Bhd has clinched a RM149.50 million contract to build a 44-storey hotel with a car park podium in Jalan Imbi here.

In a filing with Bursa Malaysia yesterday, Crest Builder said its wholly-owned subsidiary Crest Builder Sdn Bhd secured the contract from

Mega Capital Development Sdn Bhd. The contract spans 39 months from Jan 12 this year.

The group said the contract will begin to contribute positively to its earnings from the financial year ending Dec 31, 2018 and onwards.

Crest Builder's share price rose one sen or 1.12% to close at 90.5 sen yesterday, giving it a market capitalisation of RM151.92 million.