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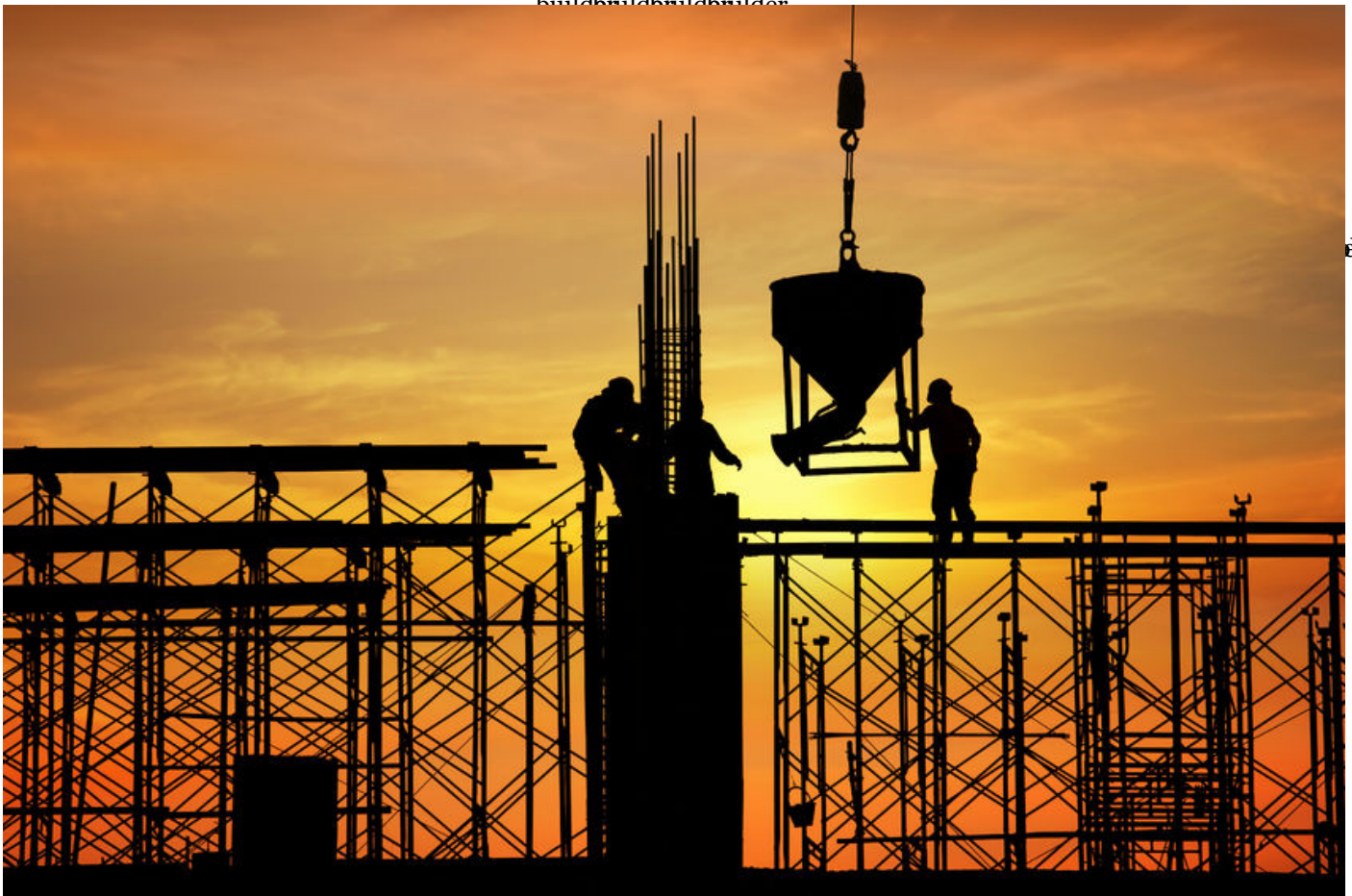
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By CHESTER TAY

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KUALA LUMPUR (Jan 18): Crest Builder Holdings Bhd has clinched a RM149.50 million contract to build a 44-storey hotel with a car park podium at Jalan Imbi here.

In a filing with Bursa Malaysia, Crest Builder said its wholly-owned subsidiary Crest Builder Sdn Bhd secured the contract from Mega Capital Development Sdn Bhd.

The contract spans 39 months from Jan 12 this year.

The group said the contract will begin to contribute positively to its earnings from the financial year ending Dec 31, 2018 and onwards.

Crest Builder's share price rose one sen or 1.12% to close at 90.5 sen today, giving it a market capitalisation of RM151.92 million. — theedgemarkets.com (<http://www.theedgemarkets.com/source/theedgemarkets.com>)

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