

Chairman sells 2.93% stake in Crest Builder

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KUALA LUMPUR (July 19): Crest Builder Holdings Bhd's non-executive chairman Tengku Datuk Sulaiman Shah Tengku Abdul Jalil Shah has disposed of 5 million shares, representing a 2.93% equity stake, in the company over the past two days.

According to a bourse filing, the shares were sold by his vehicle Pertiwi Positif Sdn Bhd via two blocks of 3 million and 2 million shares at RM1.03 per share, totalling RM5.15 million.

Following the sale, Tengku Sulaiman's indirect interest in the company stood at 1.80 million shares or 1.059%.

According to *Bloomberg* data, Pertiwi Positif was previously the third largest shareholder of Crest Builder, after SC Yong Holdings Sdn Bhd (39.03%) and Koperasi Permodalan Felda (4.37%).

Crest Builder's share price fell 1 sen or 0.93% to RM1.07 at 3.53pm, giving it a market capitalisation of RM182.64 million.