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Crest Builder optimistic about construction order book target

SHAH ALAM: Crest Builder Holdings Bhd is optimistic of achieving its construction order book target of RM500mil this year, said managing director Eric Yong Shang Ming.

He said there are still potentials for mid to high-range properties.

“For the lower end, the market is currently sluggish but is expected to pick up in the second half of the year,” he said at the launch of the Two-Riffic Bonanza Lucky Draw Campaign at the Greens@Subang

West sales gallery.

The Greens is a freehold residential development comprising 646 condominium units developed on

2.83 ha with a gross development value of RM400mil.

He said prior to the launch, Crest Builder obtained 50% take-up rate for the first of the two phases of development.

“We expect the public to react positively to the property as there are still opportunities, particularly in the range of RM500,000 to

RM800,000. The target market for the condominiums are first-time home buyers and young executives,” he said.

The condominiums are available in eight different types of layouts from three bedrooms, terrace units and penthouse with built-up areas ranging from 915 to 1,830 sq ft.

The units are priced from RM568,800 and the expected completion date is June 2018.

On future plans, Yong said Crest Builder would undertake transit-oriented development of residential and commercial units in Jalan Dang Wangi in the second half of 2017.

“We will also be looking at launching an office building and three residential towers in Jalan Ampang via a joint venture with Malaysian Rubber Board in 2018,” he said.

Crest Builder is principally an investment holding company and has a strong foothold in the local construction industry. – Bernama