

Crest Builder wins RM16.28m Media City contract

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PETALING JAYA: Crest Builder Holdings Bhd has bagged a RM16.28 million contract under the proposed Media City Angkasapuri project in Kuala Lumpur.

The construction firm told Bursa Malaysia, its wholly owned subsidiary CBTECH (M) Sdn Bhd was awarded a contract by China State Construction Engineering (M) Sdn Bhd for the supply, delivery, installation and commissioning of air conditioning and mechanical ventilation services for the Media City project.

The contract period is 23 months from July 28, 2017 to June 11, 2019.

Crest Builder expects the contract to contribute positively to its earnings for the financial years ending Dec 31, 2017 and onwards.

Its shares rose half a sen to close at RM1 on some 97,900 shares done, giving it a market capitalisation of RM176.92 million.

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